



# Iplayco Corp.

Jun 10<sup>th</sup> 2014

## Iplayco gains on two new Middle East orders for \$2.2mIn

Iplayco Corp (CVE:IPC) shares were rising Tuesday after the maker of children's play structures said it has signed two new sales agreements for a value of C\$2.2 million total to design, manufacture and install large indoor play equipment for a customer in the Middle East.

This comes on top of C\$1.2 million in orders from the Middle East last month, as well as C\$1.6 million from Western Asia in April and three orders for C\$1.9 million in February for more customers in the Middle East.

"We are very pleased to announce that we have entered into these two new sales agreements, which are expected to be substantially realized in our operating results over the six-month period ending December 31, 2014," said president and director Scott Forbes.

Iplayco, which ranked among the top 10 best performing companies in the diversified industries sector on the TSX Venture Exchange last year, has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, hospitals, zoos, churches and more. It also owns and operates a family entertainment centre, called The Great Escape, in Langley, British Columbia, where Iplayco is headquartered.

Iplayco grew sales by over 46% last year, while net income also rose substantially. The Langley, British Columbia-based company can attribute its overall success in 2013 to large orders from mall owners, especially in the Middle East, from where Iplayco received five \$1 million plus orders, alongside an almost \$2 million project from The Children's Museum in Las Vegas.

For the company's second fiscal quarter, or the three months to March 31, sales climbed 4.5% to \$3.37 million from \$3.22 million in the same period last year, as sales from its manufacturing operations advanced 6.8% to \$2.9 million and sales from its family entertainment centre unit dropped 9.2% \$0.4 million.

Iplayco also predicted at the time of its second quarter results release a significant rise in sales and earnings in the current quarter due to a strong sales backlog.

The company, which sees its strong growth tide continuing as it looks to expand to the BRIC nations, has seen its share price more than double in the last 12 months. Its stock is up 50% since the beginning of the year, and is trading today at 90 Canadian cents, up 3.45%. It has a 52-week high of 95 cents.

**Price:** C\$0.87

**Market Cap:** C\$10.12M

### 1 Year Share Price Graph



### Share Information

**Code:** IPC

**Listing:** TSX-V

**Sector:** Manufacturing

**Website:** www.iplaycoltd.com

### Company Synopsis:

*Iplayco custom designs, manufactures and installs premium quality, fun, safe and durable play structures for children worldwide. In its 14-year history, Iplayco has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, fitness and health clubs, municipalities, schools, daycare centres, hospitals, zoos and churches.*

**Author:**

**Deborah Bacal +44(0)1202770386**

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us ■ +44 (0)1202 770386 ■ action@proactiveinvestors.com



## No investment advice

Proactive Investors UK Limited, trading as "Proactiveinvestors United Kingdom", is authorised and regulated by the Financial Services Authority. Registered in England with Company Registration number 05639690. Group VAT registration number 872070825 FSA Registration number 559082. You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.