

Iplayco Corp.

18:05 11 Feb 2016

IPlayco expects swift turnaround in sales and net income

Iplayco (CVE:IPC), the manufacturer of children's indoor play equipment, expects sales and income to turnaround in the current quarter after reporting a fall in the three months to the end of 2015.

Net income decreased to C\$176,773 in the three months to end December (the firm's first quarter) compared to C\$220,309 in the three months to end 2014, on sales, which decreased 16.8% to C\$3.61mln from C\$4.34mln in the comparative quarter of 2014.

Operating expenses, including foreign exchange gains and losses and finance costs, eased to around C\$1.2mln, or 32.6% of sales, compared to C\$1.5mln or 34.6% of sales in 2014.

Scott Forbes, the Toronto-listed firm's chief executive and president, said: "Although sales and net income have decreased during the three months ended December 31, 2015, as compared to the three months ended December 31, 2014 ("Q1-15"), we are anticipating a quick turnaround with sales and net income expected to increase moderately for the three months ending March 31, 2016."

Compared to the preceding September quarter, the firm's first quarter saw sales decrease by 31.0% and net income fall to C\$176,773 compared to C\$216,409 in the fourth quarter.

Indeed, in the firm's year to end September, Iplayco notched up its highest annual sales total in its history.

Shares were unchanged at C\$0.50.

Price: C\$0.5

Market Cap: C\$10.435M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

52 week High Low
1.05p 0.485p

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco custom designs, manufactures and installs premium quality, fun, safe and durable play structures for children worldwide. In its 14-year history, Iplayco has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, fitness and health clubs, municipalities, schools, daycare centres, hospitals, zoos and churches.

Author:

Giles Gwinnett

+44(0)1202770386

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.