



Iplayco Corp.

Apr 30th 2014

Iplayco inks two more sales contracts for C\$1.6 mln in Asia

Iplayco Corp (CVE:IPC), a maker of durable play structures for children, has nailed down two more sales agreements amounting to C\$1.6 million to design, manufacture and install large indoor play structures for a customer in Western Asia.

"We are very pleased to announce that we have entered into these two new sales agreements, which are expected to be substantially realized in the operating results of the second half of our fiscal year ending September 30, 2014," said president Scott Forbes, in a release Wednesday.

The news Wednesday follows Iplayco's announcement in late February of three sales contracts in the Middle East amounting to C\$1.9 million, which came after the three new orders of C\$1.54 million it announced in January, for customers in Africa, Europe and Asia.

Iplayco, which ranked among the top 10 best performing companies in the diversified industries sector on the TSX Venture Exchange last year, has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, hospitals, zoos, churches and more. It also owns and operates a family entertainment centre, called The Great Escape, in Langley, British Columbia, where Iplayco is headquartered.

Iplayco grew sales by over 46% last year, while net income also rose substantially. The Langley, British Columbia-based company can attribute its overall success in 2013 to large orders from mall owners, especially in the Middle East, from where Iplayco received five large \$1 million plus orders, alongside an almost \$2 million project from The Children's Museum in Las Vegas.

The company, which sees its strong growth tide continuing as it looks to expand to the BRIC nations, has seen its share price double in the last 12 months. Its stock is up over 31% since the beginning of the year.

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Price: C\$0.82

Market Cap: C\$8.38M

1 Year Share Price Graph



Share Information

Code: IPC
Listing: TSX-V
Sector: Manufacturing
Website: www.iplaycoltd.com

Company Synopsis:

Iplayco custom designs, manufactures and installs premium quality, fun, safe and durable play structures for children worldwide. In its 14-year history, Iplayco has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, fitness and health clubs, municipalities, schools, daycare centres, hospitals, zoos and churches.

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