

IPLAYCO GRANTS STOCK OPTIONS TO DIRECTORS

Langley, BC / TheNewswire / June 27, 2019/ Iplayco Corporation Limited (TSX VENTURE:IPC) ("Iplayco" or the "Corporation") announces, pursuant to its stock option plan, that the Corporation has granted incentive stock options to certain directors to purchase up to an aggregate of 150,000 common shares in the capital stock of the Corporation. The options are exercisable at a price of \$0.50 per share for a period of three years from the date of grant and are subject to TSX Venture Exchange approval. The options will vest over one year, with half vesting immediately and half vesting on the date that is 12 months from the date of grant.

"The granting of stock options is designed to help Iplayco attract and retain highly qualified directors while keeping cash compensation to a minimum," said David Banks, Chairman of the Board of Directors of Iplayco. "This is the first time in over a decade that the company has granted options. The board may consider granting options to members of the senior management team in the future. At present, however, the board's opinion is that financial results have not met the standard anticipated, and that the share price has suffered as a result. We feel it appropriate to consider any potential option grant to management only once the performance of the business has recovered."

About Iplayco Corporation Limited

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor playgrounds for children. In its 20-year history, Iplayco has supplied playgrounds to over 60 countries worldwide. For more information, please visit www.iplaycoltd.com.

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Cautionary Note Regarding Forward-looking Statements

This news release contains "forward-looking statements" and certain "forward-looking information", within the meaning of applicable Canadian securities legislation, concerning the business, operations, financial performance and condition of the Corporation. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expected to", "intend", "continue", "plans", or similar terminology.

Forward-looking statements and information are based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performances or achievements of the Corporation to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Iplayco will operate in the future.

Forward-looking statements and information are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Iplayco to be materially different from those expressed or implied by such forward-looking statements and information, including but not limited to: fluctuation in foreign exchange rates and interest rates; stock market volatility; the requirement for regulatory approvals and third party consents; the impact of general business and economic conditions; risks related to international operations and government relations; liability, competition, loss of key employees and other related risks and uncertainties. Although the Corporation has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements and information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially



from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements or information. Iplayco does not undertake to update any forward-looking information that are contained or are incorporated by reference, except in accordance with applicable securities laws.

Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

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This announcement is for informational purposes only and does not constitute an offer to purchase, a solicitation of an offer to sell the shares or a solicitation of a proxy.

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