



## **IPLAYCO APPOINTS DAVID BANKS TO BOARD OF DIRECTORS**

**Langley, BC / TheNewswire / May 8, 2019/** Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation"), a leading manufacturer of fun, safe play structures enjoyed by children of all ages, is pleased to announce the appointment of Mr. David Banks to its Board of Directors. The appointment takes effect immediately. Mr. Banks is considered an independent director, since he has no direct or indirect material relationship with the Corporation that could, in the view of the Corporation's Board, reasonably interfere with the exercise of its judgment. Mr. Banks has been appointed to the Corporation's Audit Committee, Compensation Committee and Corporate Governance Committee (the "**Board Committees**").

The Corporation's Board Committees are comprised of four independent directors. The Corporation's directors are to hold office until the next annual meeting of the shareholders, or until successors are elected or appointed.

David Banks is Managing Partner at Carlyle Banks & Co. Ltd., a private equity and investment banking firm based in the United Kingdom. Mr. Banks has over 40 years of experience in investment banking, private equity and film production, having worked in New York, Hong Kong, Tokyo, London and Toronto. During his career, he was a Senior Vice President at the Chase Manhattan Bank, President of the Financial Services Group at the Continental Grain Company, Finance Director at General Atlantic Group, CEO of AT&T Capital and Executive Chair at Newcourt Credit Group. He has headed the non-profit Boards of the National Ballet of Canada, The International Center of Photography, the Kenyon Review and the National Corporate Fund for the Dance. Mr. Banks holds a Bachelor of Arts degree from Kenyon College, a Doctor of Jurisprudence degree from the University of Florida Law School and was awarded an Honorary Bachelor of Laws (LLB) from Kenyon College.

"We are delighted to welcome an executive of David Banks' caliber to Iplayco's board of directors," said Iplayco President and Chief Executive Officer Scott Forbes. "As Iplayco continues to increase revenue and expand globally, David's financial background and passion for creativity, as shown through his involvement in the arts, makes him a truly excellent fit for our team. Given his international experience with some of the world's leading commercial enterprises, we anticipate valuable input from David on many aspects of Iplayco's business."

### **About Iplayco Corporation Limited**

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor playgrounds for children. In its 20-year history, Iplayco has supplied playgrounds to over 60 countries worldwide. For more information, please visit [www.iplaycoltd.com](http://www.iplaycoltd.com).

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### **Cautionary Note Regarding Forward-looking Statements**

This news release contains “forward-looking statements” and certain “forward-looking information”, within the meaning of applicable Canadian securities legislation, concerning the business, operations, financial performance and condition of the Corporation. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as “may”, “will”, “should”, “expected to”, “intend”, “continue”, “plans”, or similar terminology.

Forward-looking statements and information are based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performances or achievements of the Corporation to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which Iplayco will operate in the future including but not limited to: unanticipated costs and expenses and uncertainties relating to the availability and costs of financing needs in the future.

Forward-looking statements and information are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Iplayco to be materially different from those expressed or implied by such forward-looking statements and information, including but not limited to: fluctuation in foreign exchange rates and interest rates; stock market volatility; the requirement for regulatory approvals and third party consents; the impact of general business and economic conditions; risks related to international operations and government relations; liability, competition, loss of key employees and other related risks and uncertainties. Although the Corporation has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements and information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements or information. Iplayco does not undertake to update any forward-looking information that are contained or are incorporated by reference, except in accordance with applicable securities laws.

Important factors that could cause actual results to differ materially from the Corporation’s expectations are disclosed elsewhere in documents that are available to the public.

### **For more information, please contact:**

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