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## **Iplayco Extinguishes its Subordinate Debt of \$734,036**

**Langley, BC / TNW-Accesswire / November 27, 2014/** Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation") announces today that it has extinguished its subordinate debt of \$734,036 Canadian dollars, including interest and fees. The subordinate debt bore interest at a rate of 12% per annum, in addition to royalty payments of 2.00% of the Corporation's consolidated earnings before interest, income taxes and depreciation expense ("EBITDA") to a maximum of \$1,000,000, and 1.00% of EBITDA greater than \$1,000,000. The subordinate debt had a maturity date of April 15, 2017.

### **About Iplayco Corporation Limited**

Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children. In its 15-year history, Iplayco has sold over 2,600 play structures to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit [www.iplaycoltd.com](http://www.iplaycoltd.com).

### **For more information, please contact:**

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