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**IPLAYCO RECEIVES \$8.8M FROM ISSUANCE OF 10.7M COMMON SHARES - CLOSES STRATEGIC NON-BROKERED PRIVATE PLACEMENT WITH SAUDI FAS HOLDING COMPANY**

**Langley, BC / TNW-Accesswire / November 19, 2014/** Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation") is very pleased to announce the closing of the private placement of 10,650,000 units of Iplayco (the "Units") at a purchase price of \$0.83 per Unit to FAS Entertainment B.C. Ltd. (the "Investor"), a wholly-owned subsidiary of Saudi FAS Holding Company ("FAS"), for gross proceeds to Iplayco of \$8,839,500. Each Unit consists of one common share of Iplayco (a "Common Share") and one tenth of one share purchase warrant, with each whole warrant (a "Warrant") being exercisable until October 1, 2016 to acquire one additional Common Share at a price of \$0.85 per Common Share. With the closing of the Private Placement ("Closing"), FAS owns 10,650,000 Common Shares and 1,065,000 Warrants, representing approximately 51% of the Common Shares outstanding (approximately 53%, assuming full exercise of the Warrants). On August 15, 2014, shareholders of the Corporation voted to approve the Private Placement, and on October 27, 2014, the Corporation received final acceptance from the TSX Venture Exchange.

It is a condition precedent of the Private Placement that, effective as of the date of Closing (the "Closing Date"), the board of directors of the Corporation shall be comprised of nine directors, of whom at least 50% shall be nominated by the Investor. On August 15, 2014, shareholders of Iplayco resolved to fix the number of directors at eight effective as of the Closing Date, and elected the following individuals to serve as directors following Closing: Franco Aquila, Scott C. Forbes, David A. Perkins, Thomas C. (Craig) Williams, Muhanad Awad, Abdulrahman Moulay, Ebrahim Vantra and Shaun Kriel. Pursuant to By law No. 1 of the Corporation, the Board has appointed Sultan Alhokair, an additional nominee of the Investor, as a director of Iplayco.

Through its affiliates, FAS is planning to expand its chain of Billy Beez family entertainment centres to hundreds of locations worldwide and build a globally recognizable brand. FAS is investing in Iplayco to secure supply of play structures for its Billy Beez expansion. In addition to supplying FAS' affiliates, Iplayco will continue to service and grow its existing customer base. Iplayco will use the proceeds from the Private Placement for working capital and general corporate purposes.

"The closing of this Private Placement demonstrates FAS' commitment to Iplayco and solidifies plans to place several hundred-million dollars of orders with Iplayco over the next five to seven years for the worldwide expansion of FAS' Billy Beez family entertainment centres. This partnership with FAS constitutes a historical milestone for Iplayco and significantly strengthens Iplayco's financial position and future growth prospects. Iplayco is also extremely fortunate to welcome to its Board five senior executives from FAS who manage billions of dollars in assets and who bring invaluable knowledge and experience to Iplayco" said Scott Forbes, President and Director of Iplayco.

#### **About Iplayco Corporation Limited**

Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children. In its 15-year history, Iplayco has sold over 2,600 play structures to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit [www.iplaycoltd.com](http://www.iplaycoltd.com).



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### **Cautionary Note Regarding Forward-looking Statements**

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

### **For more information, please contact:**

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