



Iplayco Announces Financial Results for its First Quarter Ended December 31, 2015

Langley, BC / TheNewswire / February 10, 2016/ Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation") announces financial results for its first quarter ended December 31, 2015. All amounts are in Canadian dollars unless otherwise noted.

This news release contains financial information derived from Iplayco's unaudited condensed consolidated interim financial statements for the three months ended December 31, 2015. More detailed information can be found in the Corporation's unaudited condensed consolidated interim financial statements and Management's Discussion and Analysis for the three months ended December 31, 2015, which are being filed with the applicable Canadian regulatory authorities.

"Although sales and net income have decreased during the three months ended December 31, 2015 ("Q1-16") as compared to the three months ended December 31, 2014 ("Q1-15"), we are anticipating a quick turnaround with sales and net income expected to increase moderately for the three months ending March 31, 2016 ("Q2-16") as compared to Q1-16" said Scott Forbes, President & Chief Executive Officer and Director of Iplayco.

Results for the three months ended December 31, 2015 ("Q1-16") as compared to the three months ended December 31, 2014 ("Q1-15")

Sales decreased by 16.8% to \$3,618,561 in Q1-16 from \$4,349,720 in Q1-15. Gross profit percentage decreased to 39.3% of sales in Q1-16 from 41.6% in Q1-15. Operating expenses, including foreign exchange gains and losses and finance costs, decreased to \$1,179,052, or 32.6% of sales, in Q1-16 from \$1,506,298, or 34.6% of sales, in Q1-15. Net income decreased to \$176,773, or diluted net income per share of \$0.01, in Q1-16 from \$220,309, or diluted net income per share of \$0.01, in Q1-15.

Results for the three months ended December 31, 2015 ("Q1-16") as compared to the three months ended September 30, 2015 ("Q4-15")

Sales decreased by 31.0% to \$3,618,561 in Q1-16 from \$5,244,429 in Q4-15. Gross profit percentage increased to 39.3% of sales in Q1-16 from 34.2% in Q4-15. Operating expenses, including foreign exchange gains and losses and finance costs, decreased to \$1,179,052, or 32.6% of sales, in Q1-16 from \$1,517,643, or 28.9% of sales, in Q4-15. Net income decreased to \$176,773, or diluted net income per share of \$0.01, in Q1-16 as compared to \$216,409, or diluted net income per share of \$0.01, in Q4-15.

About Iplayco Corporation Limited

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor play structures for children. In its 16-year history, Iplayco has sold over 2,700 play structures to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit www.iplaycoltd.com.



Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

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