



Iplayco Announces Financial Results for its Fourth Quarter and Year Ended September 30, 2015

Langley, BC / TheNewswire / December 2, 2015/ Iplayco Corporation Limited (TSX VENTURE: IPC) ("Iplayco" or the "Corporation") announces financial results for its fourth quarter and year ended September 30, 2015. All amounts are in Canadian dollars unless otherwise noted.

This news release contains financial information derived from Iplayco's annual audited consolidated financial statements for the years ended September 30, 2015 and 2014. More detailed information can be found in the Corporation's annual audited consolidated financial statements and Management's Discussion and Analysis for the years ended September 30, 2015 and 2014, which are being filed with the applicable Canadian regulatory authorities.

"We are very pleased to announce the highest annual sales of our 16-year history. Our consolidated sales increased by 4.0% for the year ended September 30, 2015 ("2015") to \$17,202,988 from \$16,537,972 for the year ended September 30, 2014 ("2014"). Although net income decreased in 2015 to 517,062 from \$1,006,514 in 2014, we incurred a one-time severance charge of \$581,186 during the three months ended September 30, 2015 ("Q4-15") from the retirement of the Corporation's former Chief Executive Officer. Currently, we are anticipating sales to increase moderately and net income to increase significantly for our financial year ending September 30, 2016 ("2016") as compared to 2015." said Scott Forbes, President & Chief Executive Officer and Director of Iplayco.

Results for the three months ended September 30, 2015 ("Q4-15") as compared to the three months ended September 30, 2014 ("Q4-14")

Sales decreased in Q4-15 by 9.2% to \$5,244,429 from \$5,777,206 in Q4-14. Gross profit percentage decreased to 34.2% of sales in Q4-15 from 35.0% in Q4-14. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,517,643, or 28.9% of sales, in Q4-15 from \$1,346,066, or 23.3% of sales, in Q4-14. Net income decreased to \$216,409, or diluted net income per share of \$0.01, in Q4-15, compared to net income of \$499,032, or diluted net income per share of \$0.05, in Q4-14.

Results for the three months ended September 30, 2015 ("Q4-15") as compared to the three months ended June 30, 2015 ("Q3-15")

Sales increased by 18.9% to \$5,244,429 in Q4-15 from \$4,410,462 in Q3-15. Gross profit percentage increased to 34.2% of sales in Q4-15 from 32.6% in Q3-15. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,517,643, or 28.9% of sales, in Q4-15 from \$1,481,886, or 33.6% of sales, in Q3-15. Net income amounted to \$216,409, or diluted net income per share of \$0.01, in Q4-15 as compared to a net loss of \$50,134, or net loss per share of \$0.00, in Q3-15.

Results for the year ended September 30, 2015 ("2015") as compared to the year ended September 30, 2014 ("2014")

Sales increased by 4.0% to \$17,202,988 in 2015 from \$16,537,972 in 2014. Gross profit percentage decreased to 36.8% of sales in 2015 from 38.5% in 2014. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$5,614,981, or 32.6% of sales, in 2015 from \$4,986,070, or 30.1% of sales, in 2014. Net income decreased to \$517,062, or diluted net income per share of \$0.03, in 2015, from \$1,006,514, or diluted net income per share of \$0.10, in 2014.



About Iplayco Corporation Limited

Iplayco is a global leader in the design and supply of premium-quality, fun, safe and durable indoor play structures for children. In its 16-year history, Iplayco has sold over 2,700 play structures to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit www.iplaycoltd.com.

Cautionary Note Regarding Forward-looking Statements

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

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