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**Iplayco Announces Financial Results for the Fourth Quarter and Year Ended September 30, 2014 – Sets New Historical Highs with Q4 Sales of \$5.8M and Annual Sales of \$16.5M**

**Langley, BC / TNW-Accesswire / December 1, 2014/** Iplayco Corporation Limited (TSX VENTURE: IPC) (“Iplayco” or the “Corporation”) announces financial results for its fourth quarter and year ended September 30, 2014. All amounts are in Canadian dollars unless otherwise noted.

This news release contains financial information derived from Iplayco’s annual audited consolidated financial statements for the years ended September 30, 2014 and 2013. More detailed information can be found in the Corporation’s annual audited consolidated financial statements and Management’s Discussion and Analysis for the years ended September 30, 2014 and 2013, which are being filed with the applicable Canadian regulatory authorities.

“We are very pleased to announce the highest annual sales of our 15 year history. Our consolidated sales increased by 8.7% for the year ended September 30, 2014 (“2014”) to \$16,537,972 from \$15,211,993 for the year ended September 30, 2013 (“2013”). Currently, we are anticipating sales and net income to increase moderately for our financial year ending September 30, 2015 (“2015”) as compared to 2014, due primarily to an increase in anticipated orders from a group of affiliated companies. Since the closing of the \$8.8M private placement on November 19, 2014 with FAS Entertainment B.C. Ltd., a wholly-owned subsidiary of Saudi FAS Holding Company (“FAS”), FAS owns on a fully diluted basis approximately 53% of Iplayco’s common shares outstanding. We expect our net income per share to decrease significantly in 2015 as compared to 2014 due to dilution from the issuance of 10,650,000 common shares and 1,065,000 share purchase warrants to FAS. Over the past three years, affiliates of FAS (and now Iplayco) have purchased over \$14 million U.S. dollars of play structure equipment from Iplayco. FAS is planning to expand its chain of Billy Beez family entertainment centres to hundreds of locations worldwide and build a globally recognizable brand. FAS is investing in Iplayco to secure supply of play structures for its Billy Beez expansion. In addition to supplying FAS’ affiliates, Iplayco will continue to service and grow its existing customer base. The closing of the private placement demonstrates FAS’ commitment to Iplayco and solidifies plans to place several hundred-million dollars of orders with Iplayco over the next five to seven years for the worldwide expansion of FAS’ Billy Beez family entertainment centres. We are very excited to begin this new chapter in our company’s history” said Scott Forbes, President and Director of Iplayco.

**Results for the three months ended September 30, 2014 (“Q4-14”) as compared to the three months ended September 30, 2013 (“Q4-13”)**

Sales increased by 55.6% to \$5,777,206 in Q4-14 from \$3,711,714 in Q4-13. Gross profit percentage increased to 35.0% of sales in Q4-14 from 33.6% in Q4-13. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,346,066, or 23.3% of sales, in Q4-14 from \$1,120,930, or 30.2% of sales, in Q4-13. Net income increased to \$499,032, or diluted net income per share of \$0.05, in Q4-14 from \$93,682, or diluted net income per share of \$0.01, in Q4-13.

**Results for the three months ended September 30, 2014 (“Q4-14”) as compared to the three months ended June 30, 2014 (“Q3-14”)**

Sales increased by 29.8% to \$5,777,206 in Q4-14 from \$4,449,842 in Q3-14. Gross profit percentage decreased to 35.0% of sales in Q4-14 from 37.9% in Q3-14. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$1,346,066, or 23.3% of sales, in Q4-14 from \$1,245,140, or 28.0% of sales, in Q3-14. Net income increased to \$499,032, or diluted net income per share of \$0.05, in Q4-14 from \$324,170, or diluted net income per share of \$0.03, in Q3-14.



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**Results for the year ended September 30, 2014 ("2014") as compared to the year ended September 30, 2013 ("2013")**

Sales increased by 8.7% to \$16,537,972 in 2014 from \$15,211,993 in 2013. Gross profit percentage increased to 38.5% of sales in 2014 from 37.4% in 2013. Operating expenses, including foreign exchange gains and losses and finance costs, increased to \$4,986,070, or 30.1% of sales, in 2014 from \$4,046,751, or 26.6% of sales, in 2013. Net income decreased to \$1,006,514, or diluted net income per share of \$0.10, in 2014 from \$1,229,243, or diluted net income per share of \$0.12, in 2013.

**About Iplayco Corporation Limited**

Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children. In its 15-year history, Iplayco has sold over 2,600 play structures to over 50 countries worldwide. Iplayco is very proud to have built the world's largest children's indoor soft-play park for Billy Beez, a family entertainment centre of 2,316.79 square meters (24,937.72 square feet) inaugurated on 25 May 2013 in the Mall of Dhahran, Al Khobar, Saudi Arabia. Iplayco also owns and operates a family entertainment centre ("The Great Escape") in Langley, British Columbia. For more information, please visit [www.iplaycoltd.com](http://www.iplaycoltd.com).

**Cautionary Note Regarding Forward-looking Statements**

This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Corporation's business, results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations are disclosed elsewhere in documents that are available to the public.

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