

Iplayco Corp Ltd

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Iplayco lands six new sales agreements worth C\$3.94mln

On the back of its European expansion, Iplayco Corp (CVE:IPC) has entered into six new sales agreements totaling C\$3.94mln to supply indoor playgrounds to customers in Canada, the United States, the UK, the Netherlands and Tunisia.

European expansion helps sales

The children's play equipment manufacturer has focused on expanding its footprint in recent months, with three of the six orders received as a result of the Iplayco's European expansion.

WATCH: iPlayco 'off to a good start' in 2018 with strong increase in sales "We have devoted significant resources to building up our new European operations over the past several months and it is exciting to see them make a substantial contribution to our top line this soon," said Scott Forbes, president and chief executive of Iplayco.

Work on all the projects is expected to be underway before the end of the second quarter, with the largest playground order worth approximately C\$930,000.

Orders coming in from all corners of the globe

"In addition to Europe, the orders announced today include substantial business from the UK and North America, and we have visibility around further sales activity from each of these regions going forward," said Forbes. "I am happy to see new customers in multiple jurisdictions acknowledging Iplayco's industry-leading product quality and installation expertise, and we look forward to providing them safe, modern play structures for local children to enjoy."

In its 18-year history, Iplayco has sold over 3,000 playgrounds to over 60 countries worldwide. It's known as a global leader in the design and supply of quality and durable indoor playgrounds for children.

Shares added 2% to C\$0.51 a share.

Price: C\$0.51

Market Cap: C\$10.64M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

52 week High Low
0.74p 0.43p

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco custom designs, manufactures and installs premium quality, fun, safe and durable play structures for children worldwide. In its 14-year history, Iplayco has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, fitness and health clubs, municipalities, schools, daycare centres, hospitals, zoos and churches.

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