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iPlayCO Corp strikes sales agreements worth over US\$3.58M

iPlayCO Corp Ltd (CVE:IPC), the children's playground firm, has hailed ten new sales orders worth around US\$3.58 million.

The agreements are to supply large indoor playgrounds to customers in Europe, the United States and the Philippines, the company said in a statement Wednesday.

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The British Columbia-based company expects a significant portion of revenue from these orders to be realized in the second quarter, which ends March 31 this year.

"I am very pleased that our team's relationships in different parts of the world continue to generate larger orders," said Scott Forbes, the company's president and CEO.

"We want contributions from our operations located on three different continents, and that is what we are getting with the current confirmed orders."

Five orders from European customers

Five of the orders worth US\$2 million were obtained from European customers, as a result of iPlayCo's European operations, established 15 months ago following the acquisition of local brands, intellectual property (IP) and other assets.

Its North America operations accounted for US\$843,000, or 23% of the new orders, from three customers in the USA, while iPlayco's operations in Asia obtained two contracts totaling US\$738,000, or 21% of the new orders, from one customer in the Philippines.

Over its 20-year history, iPlayco has supplied playgrounds to more than 60 countries worldwide.

iPlayCo shares are unchanged in Toronto, at \$0.74.

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Price: C\$0.74

Market Cap: C\$7.56M

1 Year Share Price Graph



January 2018 August 2018 January 2019

Share Information

Code: IPC

Listing: TSX-V

52 week High Low
C\$0.84 C\$0.39

Sector: Manufacturing

Website: www.internationalplayco.com

Company Synopsis:

At iPlayCO, we welcome the opportunity to build new relationships and introduce

our clients to the amazing industry of children's play structures. We are a world-wide authority in the custom design and manufacturing of indoor play areas as well as theming for toddlers, school age children and young adults.

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