

Iplayco Corp Ltd

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iPlayco Corp strikes five new sales worth C\$5.22mIn

Indoor playground specialist Iplayco Corporation (CVE:IPC) has struck new sales deals worth around C\$5.22mIn, it told investors Wednesday.

The orders call for Iplayco to supply playgrounds to five customers in the United States, the United Arab Emirates, the Netherlands and Sweden. Reflecting the timing of the work, the company said it expects a "substantial" portion of the revenue to be realized in its financial year starting October 1, 2018.

Three of the five orders - two for the Netherlands and one in Sweden - are worth around C\$3.347mIn and came in thanks to Iplayco's European expansion, launched following the acquisition of local brands, intellectual property and other assets in October of last year.

"I am tremendously pleased that our team's relationships in different parts of the world continue to yield significant orders, many of them well in excess of \$1 million," said Scott Forbes, president and chief executive at Iplayco.

"We want an order book that is diversified in terms both of order size and jurisdiction, and that is what we see in current confirmed orders as well as what we have in our sales pipeline."

Shares in Toronto were up as much as 8.5% intraday to C\$0.76.

Price: C\$0.7

Market Cap: C\$14.61M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

52 week High Low
0.76p 0.385p

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco is a global leader in design and supply of premium- quality, fun, safe and durable indoor playgrounds for children. In its 18-year history, Iplayco has sold over 4,000 playgrounds to over countries worldwide.

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