



Iplayco Corp.

Nov 27th 2014

Iplayco signs more US customer agreements, extinguishes debt early

Iplayco (CVE:IPC) has signed new sales agreements valued at around C\$948,000 to design, manufacture and install a large indoor play structure for a customer in the US.

The announcement comes after the company inked two sales agreements with a US customer worth C\$2.1 million earlier this month, and after it closed the long-awaited \$8.8 million investment by one of its biggest customers in Saudi Arabia last week.

"We are pleased to announce that we have entered into this new sales agreement, which is expected to be substantially realized in our operating results over the six-month period ending March 31, 2015," said president Scott Forbes of the latest agreement.

Separately, the Langley, BC-based company also announced that it has extinguished its subordinate debt of C\$734,036, including interest and fees. The debt was due to mature on April 15, 2017.

Iplayco is set for a huge expansion of its business after closing the massive private placement last week with Saudi FAS Holding Company and its British Columbia subsidiary, FAS Entertainment B.C. --- together known as FAS.

FAS is a Saudi investor group held by three brothers, who own a significant stake in Fawaz Abdulaziz Al Hokair, a retail conglomerate listed on the Saudi stock exchange with a market cap of over C\$6 billion. Al Hokair owns Arabian Centres Company, the largest builder of shopping malls in Saudi Arabia and Iplayco's largest customer over the past three years, responsible for some 30 to 45 percent of the Canadian junior's earnings.

FAS, through Al Hokair and Arabian Centres, is planning to roll out hundreds of its Billy Beez family entertainment centres worldwide, and is intending to use Iplayco to do it. This translates into a continually flowing tap of revenues for Iplayco, which already expanded its annual revenues by 46 percent last year.

The Canadian company, which ranked among the top 10 best performing companies in the diversified industries sector on the TSX Venture Exchange last year, has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, hospitals, zoos, churches and more. It also owns and operates a family entertainment centre, called The Great Escape, in Langley, BC.

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Price: C\$1.08

Market Cap: C\$22.54M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children.

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