



Iplayco Corp.

Nov 19th 2014

Iplayco closes \$8.8 mln investment for next phase of growth

Iplayco Corporation (CVE:IPC) has finally closed the \$8.8 million investment by one of its biggest customers in Saudi Arabia, paving the way for a huge expansion of the indoor children's equipment maker.

As first announced in June, Saudi FAS Holding Company and its British Columbia subsidiary, FAS Entertainment B.C. --- together known as FAS --- purchased 10.65 million units of Iplayco at 83 cents apiece, for a stake of over 50 percent.

FAS is a Saudi investor group held by three brothers, who own a significant stake in Fawaz Abdulaziz Al Hokair, a retail conglomerate listed on the Saudi stock exchange with a market cap of over C\$6 billion.

Al Hokair owns Arabian Centres Company, the largest builder of shopping malls in Saudi Arabia and Iplayco's largest customer over the past three years, responsible for some 30 to 45 percent of the Canadian junior's earnings. FAS, through Al Hokair and Arabian Centres, is planning to roll out hundreds of its Billy Beez family entertainment centres worldwide, and is intending to use Iplayco to do it, securing supply of the play structures.

This translates into a continually flowing tap of revenues for Iplayco, which already expanded its annual revenues by 46 percent last year.

"The closing of this private placement demonstrates FAS' commitment to Iplayco and solidifies plans to place several hundred-million dollars of orders with Iplayco over the next five to seven years for the worldwide expansion of FAS' Billy Beez family entertainment centres," said president of Iplayco, Scott Forbes.

"This partnership with FAS constitutes a historical milestone for Iplayco and significantly strengthens Iplayco's financial position and future growth prospects."

The Canadian company said the new funds will be used for working capital and general corporate needs. In addition to supplying FAS' affiliates, Iplayco will continue to service and grow its existing customer base, it added.

Iplayco's management believes that the benefits of the deal, including the expected accretion to earnings, will far outweigh the significant dilution that comes with the cash injection.

As part of the massive investment, Iplayco's board will now be comprised of nine directors, of whom at least 50 percent will be nominated by FAS.

The Canadian company, which ranked among the top 10 best performing companies in the diversified industries sector on the TSX Venture Exchange last year, has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, hospitals, zoos, churches and more. It also owns and operates a family entertainment centre, called The Great Escape, in Langley, BC.

Price: C\$1.23

Market Cap: C\$11.753M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children.

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