



Iplayco Corp.

Nov 12th 2014

Iplayco inks two sales agreements with US customer worth C\$2.1 mln

Iplayco Corporation (CVE:IPC) has signed two more sales agreements worth C\$2.1 million to make and install large indoor play structures for a customer in the US.

"We are very pleased to announce that we have entered into these two new sales agreements, which are expected to be substantially realized in our operating results over the six-month period ending March 31, 2015," said president Scott Forbes, in a release Wednesday.

The deals follow the Canadian company's announcement in early September for new sales agreements worth a total of C\$2.7 million for clients in North America and the Middle East, which followed the approval in August of a massive \$8.8 million investment into the company by one of its biggest customers in Saudi Arabia.

As first announced in June, Saudi FAS Holding Company and its British Columbia subsidiary, FAS Entertainment B.C. --- together known as FAS --- purchased 10.65 million units of Iplayco at 83 cents apiece, for a stake of over 50 percent.

FAS is a Saudi investor group held by three brothers, who own a significant stake in Fawaz Abdulaziz Al Hokair, a retail conglomerate listed on the Saudi stock exchange with a market cap of over C\$6 billion. Al Hokair owns Arabian Centres Company, the largest builder of shopping malls in Saudi Arabia and Iplayco's largest customer over the past three years, responsible for some 30 to 45 percent of the Canadian junior's earnings.

FAS, through Al Hokair and Arabian Centres, is planning to roll out hundreds of its Billy Beez family entertainment centres worldwide, and is intending to use Iplayco to do it. This translates into a continually flowing tap of revenues for Iplayco, which already expanded its annual revenues by 46 percent last year.

The Canadian company, which ranked among the top 10 best performing companies in the diversified industries sector on the TSX Venture Exchange last year, has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, hospitals, zoos, churches and more. It also owns and operates a family entertainment centre, called The Great Escape, in Langley, BC.

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Price: C\$1.19

Market Cap: C\$12.162M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children.

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