



# Iplayco Corp.

May 15<sup>th</sup> 2014

## Iplayco posts 4.5% rise in Q2 sales; significant boost expected in current quarter

Iplayco Corp (CVE:IPC) posted late Thursday fiscal second quarter results that revealed a 4.5% increase in sales, with the company also predicting a significant rise in sales and earnings in the current quarter due to a strong sales backlog.

Indeed, the maker of children's play structures earlier this week reached a new 52-week high after announcing two more sales agreements amounting to C\$1.2 million to design, manufacture and install large indoor play equipment for a customer in the Middle East. This came on top of C\$1.6 million in orders from Western Asia announced last month and three orders for C\$1.9 million in February for customers in the Middle East.

For the three months to March 31, net income was \$159,100, or 2 cents per share, compared to a net profit of \$192,706, or 2 cents per share, in the second quarter of 2013.

Sales climbed 4.5% to \$3.37 million from \$3.22 million in the same period last year, as sales from its manufacturing operations advanced 6.8% to \$2.9 million and sales from its family entertainment centre unit dropped 9.2% \$0.4 million.

Gross margin also increased to 45.4% from 35.9%. Operating expenses jumped to \$1.3 million from \$0.9 million.

Iplayco, which sees its strong growth tide continuing as it looks to expand to the BRIC nations, has seen its share price double in the last 12 months. Its stock is up 37% since the beginning of the year, surging to a new annual high of 95 cents on Wednesday.

The company, which ranked among the top 10 best performing companies in the diversified industries sector on the TSX Venture Exchange last year, has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, hospitals, zoos, churches and more. It also owns and operates a family entertainment centre, called The Great Escape, in Langley, British Columbia, where Iplayco is headquartered.

"We are expecting a significant increase in sales and earnings for the three months ended June 30, 2014 as compared to Q2-14 due to our very strong sales backlog," said president Scott Forbes in the release Thursday.

**Price:** C\$0.82

**Market Cap:** C\$8.38M

### 1 Year Share Price Graph



### Share Information

**Code:** IPC

**Listing:** TSX-V

**Sector:** Manufacturing

**Website:** www.iplaycoltd.com

### Company Synopsis:

*Iplayco custom designs, manufactures and installs premium quality, fun, safe and durable play structures for children worldwide. In its 14-year history, Iplayco has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, fitness and health clubs, municipalities, schools, daycare centres, hospitals, zoos and churches.*

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