



# Iplayco Corp.

Mar 12<sup>th</sup> 2015

## Iplayco continues Middle East expansion with Billy Beez orders

Iplayco Corp (CVE:IPC), a Canadian manufacturer of children's indoor play equipment, continues to expand its presence in the Middle East, having signed two new sales agreements valued at US\$1.66 million (C\$2.1 million). The company will design and install indoor play structures for Billy Beez family entertainment centres in the Middle East.

Billy Beez is a popular indoor, soft-play entertainment rainforest themed centre for children, and is affiliated with Iplayco's largest shareholder.

"We are pleased to announce that we have entered into these two new sales agreements, which are expected to be substantially realized in the operating results of our financial year ending September 30, 2015," said president and director Scott Forbes.

In February, Iplayco reported a 48 percent sales increase in its fiscal first quarter from a year earlier, as margins increased and revenue from its manufacturing operations rose by more than half.

In 2014, Iplayco closed an \$8.8 million investment by Saudi FAS Holding Company and its British Columbia subsidiary, FAS Entertainment B.C., together known as FAS. The investor, which now owns a stake of over 50 percent, happens to be one of its biggest customers in Saudi Arabia, paving the way for the Iplayco's expansion.

The latest sales agreements reflect FAS's plans to continue rolling out its Billy Beez family entertainment centres worldwide, relying on Iplayco's equipment. Over the next five to seven years, FAS expects to sign several hundred millions in orders with Iplayco.

FAS is a Saudi investor group held by three brothers, who own a significant stake in Fawaz Abdulaziz Al Hokair, a retail conglomerate listed on the Saudi stock exchange with a market cap of over C\$6 billion. Al Hokair owns Arabian Centres Company, the largest builder of shopping malls in Saudi Arabia and Iplayco's biggest customer over the past three years.

For the past 16 years, Langley, British Columbia-based Iplayco has designed and installed over 2,700 indoor play structures for children in its Canadian home base and over 50 countries worldwide. The company has built the world's largest children's indoor soft-play park for Billy Beez inside the Mall of Dhahran, Al Khobar, in Saudi Arabia.

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Contact us ■ +44 (0)1202 770386 ■ action@proactiveinvestors.com

No investment advice

**Price:** C\$1.02

**Market Cap:** C\$21.288M

### 1 Year Share Price Graph



### Share Information

**Code:** IPC

**Listing:** TSX-V

**Sector:** Manufacturing

**Website:** www.iplaycoltd.com

### Company Synopsis:

*Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children.*

**Author:**

**Alessandro** +44(0)1202770386

**Bruno**

action@proactiveinvestors.com



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