



Iplayco Corp.

Jun 10th 2015

Iplayco to build two more Billy Beez centres in United States in deal worth over US\$1.8 million

Iplayco Corp (CVE:IPC), a Canadian manufacturer of children's indoor play equipment, continues to expand in the United States, signing two new sales agreements totaling US\$1.878 million (about C\$2.335 million) to supply large indoor playgrounds for Billy Beez family entertainment centres.

"We are pleased to announce that in addition to the three sales agreements totaling U.S. \$1,934,000 announced on June 3, 2015, we have entered into these two new sales agreements, which are expected to be substantially realized in the operating results of our financial year ending September 30, 2015" said Iplayco's president and director, Scott Forbes.

Billy Beez is a popular indoor, soft-play entertainment centre for children and last week Iplayco signed another deal to build a Billy Beez as part of three new sales agreements totaling US\$1.934 million (C\$2.4 million) in the Middle East and the United States.

In 2014, Iplayco closed an \$8.8 million investment by Saudi FAS Holding Company and its British Columbia subsidiary, FAS Entertainment B.C., together known as FAS. The investor, which now owns a stake of over 50 percent, is also one of its biggest customers in Saudi Arabia, paving the way for Iplayco's expansion.

The latest sales agreements reflect FAS's plans to continue rolling out its Billy Beez family entertainment centres worldwide, relying on Iplayco's equipment. Over the next five to seven years, Iplayco expects several hundred million dollars in orders from FAS.

The Canadian company, which ranked among the top 10 best performing companies in the diversified industries sector on the TSX Venture Exchange last year, has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, hospitals, zoos, churches and more. It also owns and operates a family entertainment centre, called The Great Escape, in Langley, BC.

The company has built the world's largest children's indoor soft-play park for Billy Beez inside the Mall of Dhahran, Al Khobar, in Saudi Arabia.

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Price: C\$0.9

Market Cap: C\$18.783M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco is a global leader in the design, manufacturing and installation of premium-quality, fun, safe and durable play structures for children.

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