

# Iplayco Corp Ltd

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## Iplayco Corp expects profit rebound after remedial action

Iplayco Corp (CVE:IPC) expects actions taken to rectify contract overruns, one-offs and foreign exchange issues to return it to profit in the current year.

The children's playground equipment specialist posted a loss C\$955,000 or C\$0.05 per share in the year to September due primarily to fixed-price contract problems, foreign exchange losses and integration costs with its Philippines operation.

Sales decreased by 1% to C\$17mln over the year.

To improve its performance, the project management and production capacity in certain departments has since been beefed up while a hedging strategy is now in place for US dollar sales.

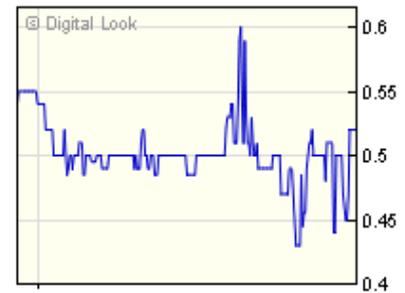
"With a strong sales backlog, and commitments from our largest customer, Billy Beez, to continue placing large orders with us, we are anticipating a significant improvement in our operating results and a return to profitability in our first quarter ending December 31, 2016," said Scott Forbes, chief executive.

"We are also forecasting profitable earnings for our financial year ending September 30, 2017, " he added.

**Price:** C\$0.54

**Market Cap:** C\$11.27M

### 1 Year Share Price Graph



### Share Information

**Code:** IPC

**Listing:** TSX-V

**52 week High Low**  
**0.94p 0.485p**

**Sector:** Manufacturing

**Website:** www.iplaycoltd.com

### Company Synopsis:

*Iplayco custom designs, manufactures and installs premium quality, fun, safe and durable play structures for children worldwide. In its 14-year history, Iplayco has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, fitness and health clubs, municipalities, schools, daycare centres, hospitals, zoos and churches.*

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