

Iplayco Corp Ltd

14:30 05 Dec 2017

Iplayco Corp returns to profitability in 2017 year

Indoor playground specialist Iplayco Corp Ltd (CVE:IPC) swing to a profit in the full year to September 30 and is positive on the outlook for fiscal 2018.

"We were pleased to return to profitability in 2017, and results would have been even stronger had we not faced Canadian dollar appreciation and certain key sales falling behind schedule in the fourth quarter," Scott Forbes, president and chief executive said in the statement.

He added: "The first quarter is off to a good start, as is the amalgamation of our recently acquired European operations, and we are positive on the outlook for fiscal 2018."

For the year to end September net income was \$917,286 compared to a loss of \$955,151 in 2016, on sales which were \$19.96mln - up over 17% on the previous year.

EPS (earnings per share) for the year was 4 cents.

For the fourth quarter to September 30, the net loss came in at \$539,655, or net loss per share of three cents, as compared with a net loss of \$345,782, or loss per share of two cents, in the fourth quarter of 2016.

In October this year, the group took a step towards realising triple-digit percentage growth in its European sales within the next two years, announcing acquisitions of assets from three companies, including Italy-based companies Play Way (PW) and The Play Company (TPC).

Play Way has developed nearly 50 franchises of children's entertainment centers under the Play Planet banner throughout Italy.

Price: C\$0.52

Market Cap: C\$10.85M

1 Year Share Price Graph



Share Information

Code: IPC

Listing: TSX-V

52 week High Low
0.8p 0.45p

Sector: Manufacturing

Website: www.iplaycoltd.com

Company Synopsis:

Iplayco custom designs, manufactures and installs premium quality, fun, safe and durable play structures for children worldwide. In its 14-year history, Iplayco has sold play structures to over 50 countries and to 16 different markets, including family entertainment centres, theme parks, shopping malls, restaurants, fitness and health clubs, municipalities, schools, daycare centres, hospitals, zoos and churches.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.